

# POA Candidate Forum, October 30th



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## Mike Lackey Introduction

- **Good Afternoon, I'm Michael Lackey. I moved here in 2020 with my wife of 43 years, our Daughter, Son-in-law and our 3 Grandchildren**
- **42 years in the Construction Industry for four different National and International Contractors**
- **Foreman, General Foreman, Supt, PM, VP and President.**
- **In my last position as VP, I was responsible for over 800 people scattered out over 4 different states.**
- **Responsible for Managing the Design, Engineering, Estimating, Project Management, Profitability and close out for over \$125MM in annual sales with several single projects over \$25MM.**
- **I've held General Engineering and General Building Licenses in TN, CA, AZ, NV, UT and others for these National and International Corporations.**

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## Mike Lackey Introduction (continued)

- **We are about to embark on largest Construction project in Village History without an outside independent review. Over \$35 MM!**
- **The \$10MM, 750,000 gallon Waste Water Storage tank has been sold as an expensive insurance policy against EPA fines. This is at best misleading. There are no fines. Just look at Ft. Loudon Lake right now! Do we really want to store 750,000 gallons of Waste water adjacent to Tugaloo beach? If you think the smell at Toqua is bad now, wait until they multiply the volume 100 fold!**
- **The solution to this is to reduce Inflow and Infiltration. I&I This is mentioned in EVERY Jacobs report as the crucial part of the solution.**
- **According to the POA, every time we have a rain event of more than 2 inches we ship 5 times the regular waste water flows to LUB to treat at a cost of about \$10,000-\$13,000 per event! That adds up to well over \$100K per year that we pay LUB to treat our rain water!**

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## Mike Lackey Introduction (continued)

- **The proposed \$9MM 1,000,000 gallon 66' tall pedisphere water tower at Chota will not solve the flow and pressure issues at the North end of the village, as the piping from the Chota area is too small to supply adequate volume to the North of the Village. Think of an hour glass.**
- **In addition it takes a 64' diameter sphere to hold 1,000,000 gallons. So, will the base of the 66' tall Pedisphere be 2' tall? Will it look like a snow globe?**
- **The actual location of a smaller tank and booster pump station should be in the Coyatee hills area as per the original Cooper Utilities Plan! Cooper has all ready deeded the POA the property necessary.**
- **Everyone is concerned with the cost of the rebuild of Tanasi. The original Tanasi was about 9,000 sq. feet. The New Tanasi is over 16,000 sq. feet! With full time dining for 300 and peak dining for 400! Do we really need this grand of a building? Where will the clientele and staff come from?**
- **We currently subsidize our 3 existing restaurants to the tune of over \$800K per year! Is this massive expansion of Tanasi going to lower that subsidy or increase it?**

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## Mike Lackey Introduction (continued)

- Don't get me wrong, I believe we need to rebuild but, not on this scale.
- Our CFO has recently posted in the 3<sup>rd</sup> Quarter POA Newsletter that we are planning to accrue a minimum of \$10-12 MM annually in reserves for "Future Projects." What "Future Projects"? That's about \$2K annually per lot! Where is the money coming from? More Water fees?
- Our Board currently has a Dentist, Judge, CIO, IT manager, Controller, CAO and an Entrepreneur.
- Our Judge and Dentist stepping down and I thank them for their service.
- It's time to add some sound practical knowledge to our board and transition from this hiring, building, taxing and expansion mode to a maintenance and cost reduction mode.
- There are far too many issues to address in this limited time please go to [www.TellicoSmart.com](http://www.TellicoSmart.com) for more insight.
- I thank you all for your time and hopefully your vote in our upcoming election.

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